

TRAILER LEASING AND RENTAL

SUMMARY OF MAINTENANCE POLICY

LOANSTAR RESPONSIBILITY:

1. Periodic PM Service (done here at our location as often as every 120 days.)

PM includes:

- 1. Inspect tire wear
- 2. Grease trailer (brakes, slider, landing gear)
- 3. Check lights
- 4. Check Hub Oil
- 5. Inspect undercarriage
- 6. Inspect air-system
- 7. Reefer Trailer only: Op Check and/or Service Reefer Unit (if due from previous service)
- 2. Renew FHWA (Federal Highway Annual, needed 1x per year to meet DOT standards)
- 3. Replace normal wear and tear items on trailer
 - a. Includes Brakes, Lights, wheel seals, air-bags, and PROPERLY worn tires (2-3/32nd for OTR rentals) at no expense to customer. In short, all repairs needed that are due to normal wear of a trailer (excludes abuse, damage, driver neglect)
- 4. Keep current Licensing and Registration for trailer at all times

CUSTOMER RESPONSIBILITY:

- 1. Daily Pre-trip and Post trip inspections on trailer per DOT standards
- 2. Tires.

- a. Maintain proper PSI at all times (100 psi for most trailers). Side-wall damage, brake skidded, curbed, and flat tires are customer responsibility. No roadside assistance provided for blowouts. All OTR trailers will leave with good condition originals, it is then the customer's responsibility to ensure proper wear and alert Loanstar to ANY abnormal tire wear before tires are ruined. Pre-trip inspections, and prevention will save originals. Neglect and not setting aside time to correct issues such as alignment will ruin tires at customer expense). Loanstar will pay for alignments, customer responsibility to find abnormal tire wear and make trailer available for an alignment correction. Continuing to run with abnormal wear is at customer expense. Damaged or neglected original tires in need of replacement are charged back at \$40 per 32nd of tire life lost.
- **3. Damage.** Any damage, abuse, or neglect to equipment that requires repairs to put trailer back in original condition is customer responsibility
- **4. Insurance.** Maintain full insurance coverage at all times during lease. Physical damage and liability